

ROLE AND PERFORMANCE OF SMALL-SCALE INDUSTRIES IN BIHAR

Sujit Kumar

Research Scholar, Scholar, Faculty of Commerce, (B.R.A Bihar University, Muzaffarpur), Bihar, India

Received: 14 Jan 2019

Accepted: 22 Jan 2019

Published: 31 Jan 2019

ABSTRACT

Indian economy and the economy of Bihar in particular is an undeveloped rural economy and its vast resources are either unutilized or under-utilized. A major section of manpower is lying idle, per capita income is low, capital is shy and scarce, production is traditional, technique is outdated, output is insufficient and the basic needs of the people remain unfulfilled. Industrialization is the only answer to this state of affairs.

The development of small scale industries has followed more or less the general pattern of industrial development in the country.

For meeting the long standing demand of small-scale industries for a separate Apex Bank to provide financial assistance to them, the government set up the Small Industries Development Bank of India (SIDBI) in 1989.

The Government has initiated the Pradhan Mantri Mudra Yojna for development and refinancing activities relating to micro industrial unit.

Infrastructural facilities hold commanding position in establishment of village and small industries in the rural areas. Without infrastructural facilities, development of industries is beyond expectations.

KEYWORDS: *MSME, The Challenges, The Government Plan*